



ANNUAL FOUR-YEAR UNDERGRADUATE SCHOLARSHIPS FOR THE 2010-2011 SCHOOL YEAR

(For Students Intending to Major in: Accounting / Business Administration / General Business / Management / Management Information Systems / Marketing / Economics / Finance / Human Resource Management / Information and Computer Sciences/ International Business / International Management / Other Business-related courses of study)

1. PURPOSE

These scholarships are awarded to encourage high school students in the State of Hawaii to pursue higher education in Business at any accredited four-year college or university. Students already enrolled in college are also considered.

2. AMOUNT & NUMBER OF SCHOLARSHIPS

Four year scholarships are awarded to students just entering college in increments of \$4,000 annually. Assuming eligibility is maintained, a total of \$16,000 will be awarded over four years. Students already enrolled in college will receive awards varying in amount and duration depending on individual circumstances. These awards will cover only the remainder of the student's originally approved undergraduate program's cost. Approximately 40-50 students will be attending various colleges and universities on our scholarships annually. We anticipate awarding approximately ten (10) new scholarships for the 2010-2011 school year.

To maintain scholarship eligibility, the recipient must demonstrate academic progress towards his or her Business degree by successfully completing a full-time course load each year aid is received. The minimum grade point average (GPA) to qualify for continued aid is 3.0, except in special circumstances. Where a college does not offer a formal Business major, a reasonable set of available business or economics courses must be approved by the committee*. The scholarship will be discontinued if less than a full-time course load is taken, if a sufficient number of Business or Economics courses is not carried, if the student changes his or her major or course of study, or if the student no longer attends a four-year accredited college or university.

3. QUALIFICATIONS & BASIS OF SELECTION

- A. The applicant must impress fellow students, members of the faculty and members of the community as an individual deserving of an opportunity to begin or continue higher education and must have demonstrated personal attributes and the scholastic aptitude needed to achieve educational goals.
- B. The applicant must have an interest in Business and have participated in school activities and community service which demonstrate leadership and responsibility.
- C. The applicant's class standing will be considered. A cumulative grade point average (GPA) of at least 3.0 in his or her high school career is highly desirable.
- D. The applicant must show a desire and the ability to further his or her education as a means of attaining and sustaining a career within the Pacific Islands region.
- E. The applicant must be a resident of the State of Hawaii and plan to eventually return to Hawaii or the Pacific Islands region and contribute to its growth and welfare.
- F. The applicant's need for financial assistance will be considered based on financial resources available through Financial Aid and through his or her family's assets and income. All applicants must submit a Free Application for Federal Student Aid (FAFSA) Student Aid Report to be considered for this award.

*** Any major other than those listed above requires approval of the selection committee**

- G. Scholarships are awarded based on the scoring of financial need, academic achievement, leadership qualities, a desire to attend college, special circumstances, and personal interviews.
- H. Scores allocated to each applicant will not be disclosed.

4. APPLICATION DETAILS & DEADLINE

Applications must be **postmarked** by **March 1, 2010** to qualify for consideration by the Scholarship Selection Committee. Applications submitted in person, by email, or by facsimile transmission will not be accepted. The following **must** be submitted:

- The four-page Application Form for the proper year (filled in completely and accurately), with an original signature on the last page.
- The student's FAFSA Student Aid Report indicating the EFC (Expected Family Contribution)
- An official school transcript, including cumulative grade point average and class standing as of the end of the first semester of the 2009-2010 year. The school may submit the transcript directly to the Foundation. For college students, an official high school transcript **and** a college transcript are required.
- College entrance test scores (preferably SAT), if available, or a signed statement explaining why the scores are not available.
- At least two letters of recommendation from the student's high school principal, teachers, counselors or professional persons in the community. Letters from relatives will not be accepted.

Please send all information to:

**Scholarship Selection Committee
Fukunaga Scholarship Foundation
P.O. Box 2788
Honolulu, HI 96803**

5. REVIEW AND INTERVIEW

After thorough review and assessment of all applications received, the Committee will select its finalists. Those candidates selected as finalists will be contacted for an interview with members of the Scholarship Selection Committee to select scholarship recipients. Students scheduled for interviews will be required to submit their photographs for identification purposes.

6. SELECTIONS FINAL

The selections made by the Scholarship Selection Committee are final.

7. ESTIMATED TIMETABLE

Early March	Applications are received, processed and reviewed for completeness. Completed applications are distributed to Scholarship Selection Committee members for review and scoring.
Mid-to late-March	Scores are tabulated and finalists are notified.
Mid-April	Student interviews are conducted.
End of April	Scholarship awardees are informed of their status before the end of April.

8. QUESTIONS?

Please call (808) 564-1386 (Sandy) or email sandyw@servco.com.